

# **CITY OF CHEYENNE**



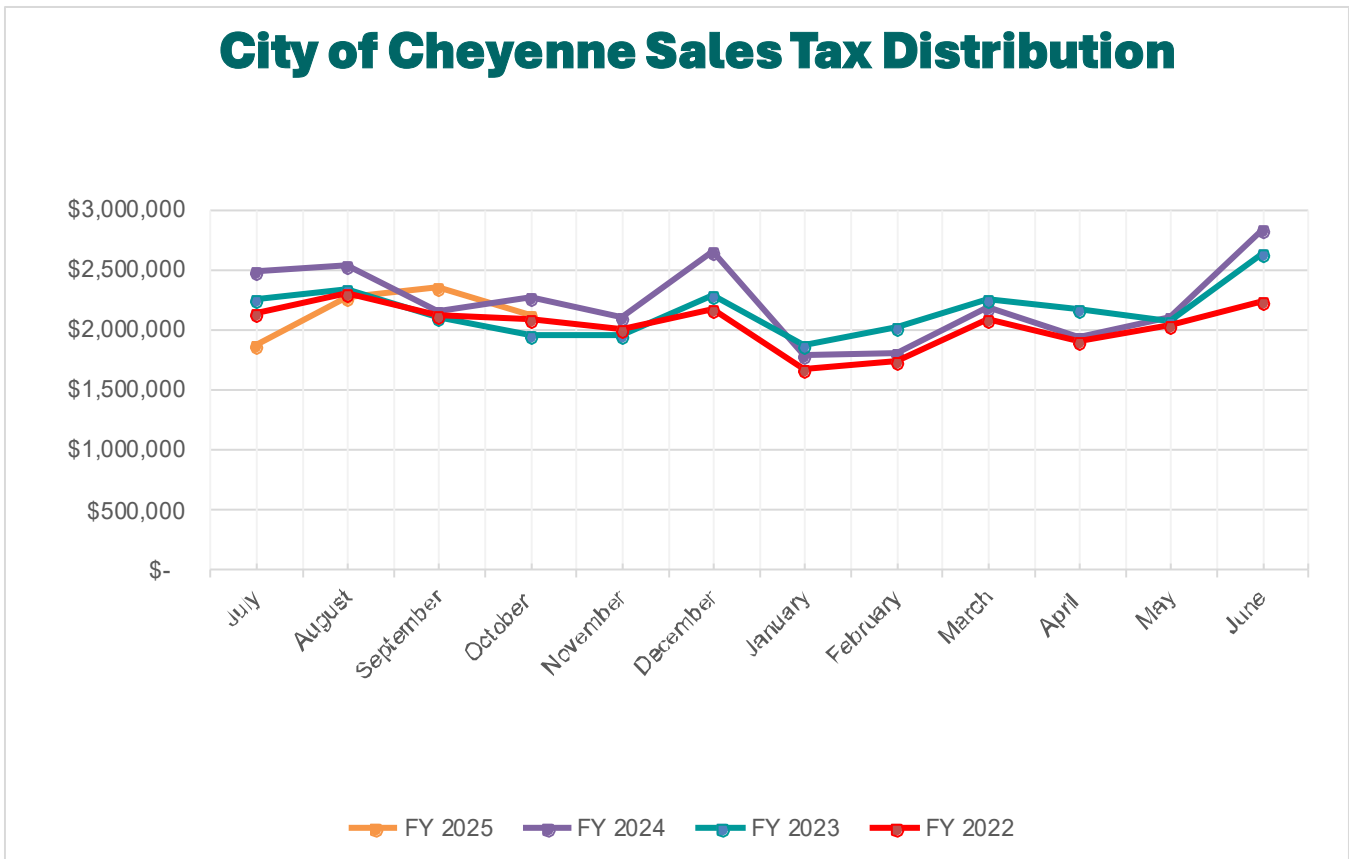
## **STATE SALES AND USE TAX**

**October 2024**

# SALES & USE TAX COMPARISON

CITY OF CHEYENNE 4% STATE & USE SALES TAX DISTRIBUTION				
Month of Collections	FY 2025	FY 2024	FY 2023	FY 2022
July	\$ 1,861,662	\$ 2,486,049	\$ 2,246,118	\$ 2,133,878
August	2,274,487	2,531,109	2,325,517	2,306,893
September	2,342,461	2,148,575	2,097,991	2,109,367
October	2,108,358	2,266,594	1,951,221	2,091,346
November		2,100,247	1,956,871	2,003,374
December		2,648,338	2,277,345	2,174,556
January		1,790,712	1,867,604	1,661,202
February		1,800,186	2,025,009	1,736,181
March		2,179,324	2,244,595	2,078,281
April		1,927,348	2,169,002	1,903,056
May		2,103,897	2,064,459	2,026,288
June		2,826,388	2,633,599	2,227,303
<b>Total</b>	<b>\$ 8,586,968</b>	<b>\$ 26,808,767</b>	<b>\$ 25,859,333</b>	<b>\$ 24,451,724</b>

Please note: Sales tax revenue is received up to two months after collections.



# SALES TAX COMPARISON OVERVIEW

## October 2023 versus October 2024 Analysis

The City's state sales tax collections payment for October 2024 was \$2,108,358 or \$158,236 less in revenue than the same time last year. On page 4, you will see a table that shows the variations by category of more than \$15,000 in sales taxes collected in Laramie County, comparing October 2023 to October 2024.

The most significant sales tax differences year-over-year that are greater or less than \$100,000 are as follows:

- ↑ **Building Material and Supplies Dealers.** Sales tax for this industry increased by **\$410,920** in October 2024 compared to the same time last year. This industry group comprises establishments primarily engaged in retailing new building materials and supplies.
- ↑ **Nonresidential Building Construction.** This industry group comprises establishments primarily responsible for the construction (including new work, additions, alterations, maintenance, and repairs) of nonresidential buildings. Sales tax for this industry increased by **\$169,403** compared to October 2023.
- ↑ **Other Miscellaneous Store Retailers.** Sales tax for this industry increased by **\$132,008** in October 2024. This industry group comprises establishments primarily engaged in retailing new miscellaneous specialty store merchandise (except motor vehicle and parts dealers; furniture and home furnishings stores; consumer-type electronics and appliance stores; building material and garden equipment and supplies dealers; food and beverage stores; health and personal care stores; gasoline stations; clothing and clothing accessories stores; sporting goods, hobby, book, and music stores; general merchandise stores; florists; office supplies, stationery, and gift stores; and used merchandise stores).
- ↑ **Executive, Legislative and General Government.** This industry group is primarily used by governments including Laramie County to report sales and use tax collections on all vehicle purchases, except motorcycles, obtained from a Wyoming dealer. Sales tax for this industry increased by **\$102,019** compared to the same time last year.
- ↓ **Support Activities for Mining.** This industry has continued to decline into the second quarter of the fiscal year. In the month of October, revenues decreased by **\$1,638,046**. This industry comprises establishments primarily providing support services, on a contract or fee basis, required for the mining and quarrying of minerals and for the extraction of oil and gas. Establishments performing exploration (except geophysical surveying and mapping) for minerals, on a contract or fee basis, are included in this subsector. Exploration includes traditional prospecting methods, such as taking core samples and making geological observations at prospective sites.
- ↓ **Machinery and Equipment Rental and Leasing.** This industry group comprises establishments primarily engaged in renting or leasing commercial type and industrial type machinery and equipment. Establishments included in this industry group are generally involved in providing capital or investment type equipment that clients use in their business operations. Sales tax for this industry decreased by **\$169,756** compared to the same time last year.
- ↓ **Electric Goods Merchant Wholesalers.** Sales tax for this industry decreased by **\$106,607** in October 2024. This industry group comprises establishments primarily engaged in the merchant wholesale distribution of electrical apparatus and equipment wiring supplies and related equipment household appliances electric housewares and consumer electronics and other electronic parts and equipment.

# SALES TAX DISTRIBUTION BY MINOR BUSINESS CLASS FOR LARAMIE COUNTY

October Sales Tax Received in December			
Description	October 2023	October 2024	Difference
2131-SUPPORT ACTIVITIES FOR MINING	1,787,766	149,721	(1,638,046)
5324-MACHINERY AND EQUIPMENT RENTAL AND LEASING	415,459	245,704	(169,756)
4236-ELECTRIC GOODS MERCHANT WHOLESALERS	199,411	92,804	(106,607)
4431-ELECTRONICS AND APPLIANCE STORES	343,773	269,203	(74,570)
8113-COMMERCIAL MACHINERY REPAIR AND MAINTENANCE	110,034	57,629	(52,405)
4842-SPECIALIZED FREIGHT TRUCKING	42,833	412	(42,421)
4238-MACHINERY AND SUPPLY MERCHANT WHOLESALERS	126,512	85,254	(41,259)
3241-PETROLEUM AND COAL PRODUCTS MANUFACTURING	85,095	46,397	(38,698)
4413-AUTO PARTS, ACCESSORIES, AND TIRE STORES	316,610	282,197	(34,412)
4471-GASOLINE STATIONS	260,387	231,454	(28,933)
5173-TELECOMMUNICATIONS RESELLERS	59,966	35,561	(24,405)
5179-OTHER TELECOMMUNICATIONS	29,672	5,553	(24,119)
5171-WIRED TELECOMMUNICATIONS CARRIERS	29,438	6,931	(22,507)
5174-SATELLITE TELECOMMUNICATIONS	29,192	7,881	(21,311)
4244-GROCERY AND RELATED PRODUCT WHOLESALERS	37,643	20,751	(16,892)
4442-LAWN AND GARDEN EQUIPMENT AND SUPPLIES STORES	57,663	41,643	(16,020)
7222-LIMITED-SERVICE EATING PLACES	386,868	405,101	18,233
8111-AUTOMOTIVE REPAIR AND MAINTENANCE	323,752	342,218	18,466
5616-INVESTIGATION AND SECURITY SERVICES	6,327	25,526	19,199
4541-ELECTRONIC SHOPPING AND MAILORDER HOUSES	852,886	873,092	20,206
4411-AUTOMOBILE DEALERS	24,092	46,744	22,652
7221-FULL-SERVICE RESTAURANTS	392,612	418,052	25,440
5321-AUTOMOTIVE EQUIPMENT RENTAL AND LEASING	97,378	127,460	30,083
4422-HOME FURNISHINGS STORES	29,666	60,947	31,281
3118-BAKERIES AND TORTILLA MANUFACTURING	9,231	48,192	38,961
4235-METAL AND MINERAL MERCHANT WHOLESALERS	2,426	46,052	43,626
4529-OTHER GENERAL MERCHANDISE STORES	581,976	635,520	53,544
4511-SPORTING GOODS AND MUSICAL INSTRUMENT STORES	99,897	171,346	71,449
2211-POWER GENERATION AND SUPPLY	611,730	691,375	79,645
3273-CEMENT AND CONCRETE PRODUCT MANUFACTURING	16,612	102,051	85,439
2382-BUILDING EQUIPMENT CONTRACTORS	45,040	130,908	85,869
9211-EXECUTIVE, LEGISLATIVE AND GENERAL GOVERNMENT	1,221,248	1,323,267	102,019
4539-OTHER MISCELLANEOUS STORE RETAILERS	188,951	320,959	132,008
2362-NONRESIDENTIAL BUILDING CONSTRUCTION	83,382	252,785	169,403
4441-BUILDING MATERIAL AND SUPPLIES DEALERS	1,012,250	1,423,170	410,920