

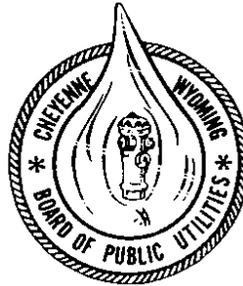
Media Release

For Immediate Release

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BOPU releases financial report

CHEYENNE, WY – The City of Cheyenne Board of Public Utilities (BOPU) released a financial report describing the business activities of Cheyenne’s Water and Sewer Enterprise Funds between July 1, 2015 and June 30, 2016. The report is called the Comprehensive Annual Financial Report for the Fiscal Year Ended June 30, 2016.

According to the report, water fund expenditures for the fiscal year totaled \$24.41 million, approximately a nine percent increase from last fiscal year. Of that amount, \$10.85 million was spent on operating and maintaining the water system, \$7.66 million on water system expansion and rehabilitation projects, \$5.21 million on debt service and \$0.69 million on capital purchases.

Sewer fund expenditures for the fiscal year totaled \$13.05 million, approximately an 18 percent decrease from last fiscal year. Of that amount, \$6.25 million was spent on operating and maintaining the sewer system, \$2.92 million on sewer system expansion and rehabilitation, \$3.26 million on debt service and \$0.62 million on capital purchases.

Each year, the BOPU produces the financial report to describe how the BOPU invests revenue from water and sewer bills back into Cheyenne’s water and sewer systems. The report includes brief descriptions of major projects, a history of Cheyenne’s water development, a report from an independent auditor, financial statements and analysis, and a statistical section that summarizes Cheyenne’s water and sewer systems and finances. The report is available online at www.cheyennecity.org/bopucafr.

The BOPU released the report after receiving a clean audit by an independent auditor. The auditor concluded that the report’s financial statements present fairly the financial position of the BOPU.

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